

**NOTICE OF PROPOSED COUNTY BUDGET PUBLIC HEARING
SYNOPSIS OF PROPOSED FISCAL YEAR 2016-2017 BUDGETS AND
TAX LEVY FOR BOTETOURT COUNTY**

Public hearings on the proposed tax levy and the proposed Fiscal Year 2016 - 2017 County budget will be conducted by the Botetourt County Board of Supervisors on Tuesday, April 26, 2016 at 7:00 P.M. in the auditorium at Lord Botetourt High School, 1435 Roanoke Road, Daleville, Virginia. There will be two hearings as follows:
1) School and General County Budgets, and 2) Proposed Tax Levies.

The following proposed Budget Synopsis is for informational and fiscal planning purposes and does not constitute an obligation or commitment on the part of the Board of Supervisors to appropriate funds for any items or purposes except the public school budget, and the amounts for schools are subject to change prior to adoption and appropriation.

This presentation is for study purposes and is subject to change prior to adoption by the Board of Supervisors.

	Actual FY 14-15	Budget FY 15 - 16	Proposed FY 16 - 17	\$ Change	% Change
Revenues					
General Fund					
Local	44,460,796	43,968,532	48,906,397	4,937,865	11.2%
State	10,879,010	10,918,234	10,792,634	(125,600)	-1.2%
Federal	880,927	975,000	880,000	(95,000)	-9.7%
Total	56,220,733	55,861,766	60,579,031	4,717,265	8.4%
School Fund					
Other	1,156,073	1,311,891	1,465,891	154,000	11.7%
State	24,569,130	24,252,237	24,617,359	365,122	1.5%
Federal	50,414	40,000	40,000	-	0.0%
Subtotal	25,775,617	25,604,128	26,123,250	519,122	2.0%
Self Sustaining Funds	2,618,155	3,252,260	3,222,839	(29,421)	-0.9%
School Nutrition Fund	1,636,651	1,696,026	1,730,134	34,108	2.0%
Textbook Fund	489,254	1,023,747	1,175,000	151,253	14.8%
Capital Reserve Fund	2,084	740,000	507,000	(233,000)	-31.5%
Total - School Fund	30,521,761	32,316,161	32,758,223	442,062	1.4%
Use of Prior Year Debt Proceeds	-	621,404	-	(621,404)	-
Projected use of Unassigned Fund Balance	-	1,300,957	-	(1,300,957)	-100.0%
Total Revenues	86,742,494	90,100,288	93,337,254	3,236,966	3.6%
Expenditures					
General Fund					
Operations	28,458,173	29,832,463	30,598,586	766,123	2.6%
Capital Projects	567,137	1,098,404	2,076,000	977,596	89.0%
Total	29,025,310	30,930,867	32,674,586	1,743,719	5.6%
Debt Service Funds					
County/VPSA Fund	3,561,224	3,148,084	2,637,130	(510,954)	-16.2%
School Literary Fund	775,451	755,894	736,335	(19,559)	-2.6%
Total	4,336,675	3,903,978	3,373,465	(530,513)	-13.6%
Contingency	-	100,000	181,698	81,698	81.7%
School Fund					
Operations	53,328,236	55,165,443	57,107,505	1,942,062	3.5%
Total Expenditures	86,690,221	90,100,288	93,337,254	3,236,966	3.6%

Proposed Tax Rates: (Per \$100 of Assessed Valuation)	Current Rates	Proposed Rates
Machinery & Tools	1.80	1.80
Mobile Homes	0.72	0.81
Personal Property	2.63	2.76
Public Utilities	0.72	0.81
Real Estate	0.72	0.81
Motor Homes	2.63	2.76
Wind Farms	N/A	1.80

Please note that these are public hearings, and as such, the Board of Supervisors will not be taking action at these hearings. Any action on the proposed budgets and tax rates will take place at a subsequent meeting of the Board of Supervisors, at a date, time, and place to be determined.

A copy of the line item budget is available for review online at www.botetourtva.gov (Click "Your Government, Budget") and in the Office of the Director of Finance (6 E Main Street, Fincastle, Virginia); 540-928-2102