

LEGAL NOTICE
NOTICE OF PROPOSED COUNTY BUDGET PUBLIC HEARING

**SYNOPSIS OF PROPOSED FISCAL YEAR 2023-2024 BUDGETS AND TAX
LEVY FOR BOTETOURT COUNTY**

Public hearings on the proposed tax levy and the proposed Fiscal Year 2023 - 2024 County budget will be conducted by the Botetourt County Board of Supervisors on Thursday, June 15, 2023, at 6:00 P.M. at the Botetourt County Administration Center, 57 South Center Drive, Daleville, Virginia. There will be two hearings as follows:

- 1) General County Budgets, and 2) Proposed Tax Levies

The following proposed Budget Synopsis is for informational and fiscal planning purposes and does not constitute an obligation or commitment on the part of the Board of Supervisors to appropriate funds for any items or purposes except the public school budget, which was adopted on May 15, 2023, with revenues and expenditures in the amount of \$74,740,281, and is reflected in the amounts shown below. The amounts for schools are subject to change prior to appropriation.

	Proposed FY 23 - 24
Revenues	
General Fund	
Local	\$ 67,033,572
State	12,363,748
Federal	1,311,867
Total	80,709,187
School Fund	
Other	580,284
State	33,259,385
Federal	50,000
Subtotal	33,889,669
Self-Sustaining Fund	4,746,540
School Nutrition Fund	2,625,000
Textbook Fund	2,177,507
Capital Reserve Fund	1,624,860
School Construction Grant Fund	1,708,719
Total - School Fund	46,772,295
Projected Use of Unassigned Fund Balance	2,461,552
Total Revenues	\$ 129,943,034
Expenditures	
General Fund	
Operations	\$ 45,648,354
Capital Projects	1,742,400
Total	47,390,754
Transfer to EDA of Botetourt County	725,000
Debt Service Fund	7,086,999
Total – School Fund Operations	74,740,281
Total Expenditures	\$ 129,943,034

Proposed Tax Rates: (Per \$100 of Assessed Valuation)	Current Rates	Proposed Rates
Machinery & Tools	\$1.80	\$1.80
Mobile Homes	\$0.79	\$0.79
Personal Property	\$2.71	\$2.71
Real Estate	\$0.79	\$0.79
Motor Homes	\$2.71	\$2.71
Wind Farms	\$0.99	\$0.99

Please note that these are public hearings, and as such, the Board of Supervisors will not take action at these hearings. Any action on the proposed budgets and tax rates will take place at a subsequent meeting of the Board of Supervisors at a date, time, and place to be determined.

Gary Larrowe, County Administrator