

NOTICE OF PROPOSED COUNTY BUDGET PUBLIC HEARING
SYNOPSIS OF PROPOSED FISCAL YEAR 2020-2021 BUDGETS AND
TAX LEVY FOR BOTETOURT COUNTY

Public hearings on the proposed tax levy and the proposed Fiscal Year 2020 - 2021 County budget will be conducted by the Botetourt County Board of Supervisors on Monday, April 20, 2020, at 7:15 P.M. at the Greenfield Education and Training Center, 57 South Center Drive, Daleville, Virginia. There will be two hearings as follows:

- 1) School and General County Budgets, and 2) Proposed Tax Levies.

The following proposed Budget Synopsis is for informational and fiscal planning purposes and does not constitute an obligation or commitment on the part of the Board of Supervisors to appropriate funds for any items or purposes except the public School budget; the amounts for Schools are subject to change prior to adoption and appropriation.

	Actual FY 18 - 19	Budget FY 19 - 20	Proposed FY 20 - 21	\$ Change	% Change
Revenues					
General Fund					
Local	53,388,517	53,924,843	58,404,510	4,479,667	8.3%
State	11,965,753	11,232,999	11,262,764	29,765	0.3%
Federal	1,256,632	1,140,467	1,234,355	93,888	8.2%
Total	66,610,902	66,298,309	70,901,629	4,603,320	6.9%
School Fund					
Other	612,660	702,284	692,284	(10,000)	-1.4%
State	25,924,551	26,429,322	27,383,106	953,784	3.6%
Federal	52,134	25,000	35,000	10,000	40.0%
Subtotal	26,589,345	27,156,606	28,110,390	953,784	3.5%
Self Sustaining Funds	2,642,273	3,452,159	2,374,250	(1,077,909)	-31.2%
School Nutrition Fund	1,665,698	1,778,090	1,905,889	127,799	7.2%
Textbook Fund	1,872,058	1,850,000	2,024,102	174,102	9.4%
Capital Reserve Fund	371,013	400,000	77,000	(323,000)	-80.8%
Total -- School Fund	33,140,387	34,636,855	34,491,631	(145,224)	-0.4%
Projected use of Unassigned Fund Balance	-	-	1,388,301	1,388,301	n/a
Total Revenues	99,751,289	100,935,164	106,781,561	5,846,397	5.8%

	Actual FY 18 - 19	Budget FY 19 - 20	Proposed FY 20 - 21	\$ Change	% Change
Expenditures					
General Fund					
Operations	32,250,598	34,164,191	36,213,694	2,049,503	6.0%
Capital Projects	1,357,141	2,187,100	2,363,300	176,200	8.1%
Total	33,607,739	36,351,291	38,576,994	2,225,703	6.1%
Transfer to EDA of Botetourt County	2,374,133	397,500	597,500	200,000	50.3%
Debt Service Funds					
County/VPSA Fund	4,011,307	4,155,074	4,730,896	575,822	13.9%
School Literary Fund	697,220	427,662	415,604	(12,058)	-2.8%
Total	4,708,527	4,582,736	5,146,500	563,764	12.3%
Contingency	-	7,500	621,353	613,853	8184.7%
School Fund					
Operations	55,437,625	59,596,137	60,450,913	854,776	1.4%
Capital Projects	306,223	-	1,388,301	1,388,301	n/a
Total	55,743,848	59,596,137	61,839,214	2,243,077	3.8%
Total Expenditures	96,434,247	100,935,164	106,781,561	5,846,397	5.8%

Proposed Tax Rates: (Per \$100 of Assessed Valuation)	Current Rates	Proposed Rates
Machinery & Tools	\$1.80	\$1.80
Mobile Homes	\$0.79	\$0.79
Personal Property	\$2.71	\$2.71
Real Estate	\$0.79	\$0.79
Motor Homes	\$2.71	\$2.71
Wind Farms	\$0.99	\$0.99

Please note that these are public hearings, and as such, the Board of Supervisors will not take action at these hearings. Any action on the proposed budgets and tax rates will take place at a subsequent meeting of the Board of Supervisors at a date, time, and place to be determined.

A copy of the line item budget is available for review online at www.botetourtva.gov (Click "Your Government, Budget") and in the Office of the Director of Finance (6 E. Main Street, Fincastle, VA); 540-928-2102.