

**NOTICE OF PROPOSED COUNTY BUDGET PUBLIC HEARING**

**SYNOPSIS OF PROPOSED FISCAL YEAR 2019-2020 BUDGETS AND  
TAX LEVY FOR BOTETOURT COUNTY**

Public hearings on the proposed tax levy and the proposed Fiscal Year 2019 - 2020 County budget will be conducted by the Botetourt County Board of Supervisors on Wednesday, April 10, 2019, at 7:00 P.M. in Rooms 226-228 at the Greenfield Education and Training Center, 57 South Center Drive, Daleville, Virginia. There will be two hearings as follows:

- 1) School and General County Budgets, and 2) Proposed Tax Levies.

The following proposed Budget Synopsis is for informational and fiscal planning purposes and does not constitute an obligation or commitment on the part of the Board of Supervisors to appropriate funds for any items or purposes except the public school budget; the amounts for schools are subject to change prior to adoption and appropriation.

	<b>Actual FY 17 - 18</b>	<b>Budget FY 18 - 19</b>	<b>Proposed FY 19 - 20</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Revenues</b>					
<b>General Fund</b>					
Local	50,602,809	51,291,847	53,924,843	2,632,996	5.1%
State	10,819,442	10,864,836	11,232,999	368,163	3.4%
Federal	1,051,576	1,091,540	1,140,467	48,927	4.5%
<b>Total</b>	<b>62,473,827</b>	<b>63,248,223</b>	<b>66,298,309</b>	<b>3,050,086</b>	<b>4.8%</b>
<b>School Fund</b>					
Other	1,223,074	702,284	702,284	-	0.0%
State	24,930,697	25,506,362	26,429,322	922,960	3.6%
Federal	53,642	25,000	25,000	-	0.0%
<b>Subtotal</b>	<b>26,207,413</b>	<b>26,233,646</b>	<b>27,156,606</b>	<b>922,960</b>	<b>3.5%</b>
<b>Self Sustaining Funds</b>	<b>2,780,782</b>	<b>3,298,490</b>	<b>3,452,159</b>	<b>153,669</b>	<b>4.7%</b>
School Nutrition Fund	1,535,220	1,804,416	1,778,090	(26,326)	-1.5%
Textbook Fund	1,547,236	1,918,608	1,850,000	(68,608)	-3.6%
Capital Reserve Fund	361,307	475,088	400,000	(75,088)	-15.8%
<b>Total - School Fund</b>	<b>32,431,958</b>	<b>33,730,248</b>	<b>34,636,855</b>	<b>906,607</b>	<b>2.7%</b>
<b>Total Revenues</b>	<b>94,905,785</b>	<b>96,978,471</b>	<b>100,935,164</b>	<b>3,956,693</b>	<b>4.1%</b>
<b>Expenditures</b>					
<b>General Fund</b>					
Operations	29,076,531	31,961,554	34,159,642	2,198,088	6.9%
Capital Projects	1,421,247	1,009,500	2,187,100	1,177,600	116.7%
<b>Total</b>	<b>30,497,778</b>	<b>32,971,054</b>	<b>36,346,742</b>	<b>3,375,688</b>	<b>10.2%</b>
<b>Transfer to EDA of Botetourt County</b>	<b>1,804,039</b>	<b>750,000</b>	<b>397,500</b>	<b>(352,500)</b>	<b>-47.0%</b>
<b>Debt Service Funds</b>					
County / VPSA Fund	2,635,450	4,047,147	4,155,074	107,927	2.7%
School Literary Fund	716,777	697,220	427,662	(269,558)	-38.7%
<b>Total</b>	<b>3,352,227</b>	<b>4,744,367</b>	<b>4,582,736</b>	<b>(161,631)</b>	<b>-3.4%</b>
<b>Contingency</b>	<b>56,788</b>	<b>273,520</b>	<b>62,049</b>	<b>(211,471)</b>	<b>-77.3%</b>
<b>School Fund</b>					
Operations	55,007,155	58,239,530	59,546,137	1,306,607	2.2%
<b>Total Expenditures</b>	<b>90,717,987</b>	<b>96,978,471</b>	<b>100,935,164</b>	<b>3,956,693</b>	<b>4.1%</b>

<b>Proposed Tax Rates: (Per \$100 of Assessed Valuation)</b>	<b>Current Rates</b>	<b>Proposed Rates</b>
Machinery & Tools	\$1.80	\$1.80
Mobile Homes	\$0.79	\$0.79
Personal Property	\$2.71	\$2.71
Real Estate	\$0.79	\$0.79
Motor Homes	\$2.71	\$2.71
Wind Farms	\$0.99	\$0.99

Please note that these are public hearings, and as such, the Board of Supervisors will not take action at these hearings. Any action on the proposed budgets and tax rates will take place at a subsequent meeting of the Board of Supervisors at a date, time, and place to be determined.

A copy of the line item budget is available for review online at [www.botetourtva.gov](http://www.botetourtva.gov) (Click "Your Government, Budget") and in the Office of the Director of Finance (6 E Main Street, Fincastle, VA); 540-928-2102.

**Botetourt County Board of Supervisors**