

SYNOPSIS OF PROPOSED FISCAL YEAR 2018-2019 BUDGETS AND
TAX LEVY FOR BOTETOURT COUNTY

The following Proposed Budget Synopsis is for informational and fiscal planning purposes and does not constitute an obligation or commitment on the part of the Board of Supervisors to appropriate funds for any items or purposes except the public school budget, and the amounts for schools are subject to change prior to adoption and appropriation.

This presentation is for study purposes and is subject to change prior to adoption by the Board of Supervisors.

	Actual FY 16-17	Budget FY 17 - 18	Proposed FY 18 - 19	\$ Change	% Change
Revenues					
General Fund					
Local	48,606,738	50,418,272	51,291,847	873,575	1.7%
State	17,548,187	10,896,070	10,864,836	(31,234)	-0.3%
Federal	886,991	882,800	1,091,540	208,740	23.6%
Total	67,041,916	62,197,142	63,248,223	1,051,081	1.7%
School Fund					
Other	1,557,723	1,422,284	702,284	(720,000)	-50.6%
State	24,307,615	24,629,482	25,506,362	876,880	3.6%
Federal	12,108	40,000	25,000	(15,000)	-37.5%
Subtotal	25,877,446	26,091,766	26,233,646	141,880	0.5%
Self Sustaining Funds	2,791,058	3,197,602	3,298,490	100,888	3.2%
School Nutrition Fund	1,626,781	1,776,000	1,804,416	28,416	1.6%
Textbook Fund	1,142,326	1,550,000	1,918,608	368,608	23.8%
Capital Reserve Fund	797,749	310,000	475,088	165,088	53.3%
Total - School Fund	32,235,360	32,925,368	33,730,248	804,880	2.4%
Total Revenues	99,277,276	95,122,510	96,978,471	1,855,961	2.0%
Expenditures					
General Fund					
Operations	30,049,945	30,635,427	31,961,554	1,326,127	4.3%
Capital Projects	1,585,746	1,810,000	1,009,500	(800,500)	-44.2%
Total	31,635,691	32,445,427	32,971,054	525,627	1.6%
Transfer to EDA of Botetourt County	4,688,149	1,850,000	750,000	(1,100,000)	-59.5%
Debt Service Funds					
County / VPSA Fund	2,669,353	2,808,318	4,047,147	1,238,829	44.1%
School Literary Fund	736,335	716,777	697,220	(19,557)	-2.7%
Total	3,405,688	3,525,095	4,744,367	1,219,272	34.6%
Contingency	-	177,338	273,520	96,182	54.2%
School Fund					
Operations	55,783,107	57,124,650	58,239,530	1,114,880	2.0%
Total All Expenditures	95,512,635	95,122,510	96,978,471	1,855,961	2.0%
Proposed Tax Rates: (Per \$ 100 of Assessed Valuation)					
		Current Rates	Proposed Rates		
Machinery & Tools		1.80	1.80		
Mobile Homes		0.79	0.79		
Personal Property		2.71	2.71		
Real Estate		0.79	0.79		
Motor Homes		2.71	2.71		
Wind Farms		0.99	0.99		

Please note that these are public hearings, and as such, the Board of Supervisors will not be taking action at these hearings. Any action on the proposed budgets and tax rates will take place at a subsequent meeting of the Board of Supervisors, at a date, time, and place to be determined.