

SYNOPSIS OF PROPOSED FISCAL YEAR 2017-2018 BUDGETS AND
TAX LEVY FOR BOTETOURT COUNTY

The following Proposed Budget Synopsis is for informational and fiscal planning purposes and does not constitute an obligation or commitment on the part of the Board of Supervisors to appropriate funds for any items or purposes except the public school budget, and the amounts for schools are subject to change prior to adoption and appropriation.

This presentation is for study purposes and is subject to change prior to adoption by the Board of Supervisors.

	Actual FY 15-16	Budget FY 16 - 17	Proposed FY 17 - 18	\$ Change	% Change
Revenues					
General Fund					
Local	45,235,830	48,131,397	50,418,272	2,286,875	4.8%
State	12,972,407	10,792,634	10,896,070	103,436	1.0%
Federal	919,345	880,000	882,800	2,800	0.3%
Total	59,127,582	59,804,031	62,197,142	2,393,111	4.0%
School Fund					
Other	1,180,460	1,465,891	1,422,284	(43,607)	-3.0%
State	24,013,156	24,617,359	24,629,482	12,123	0.0%
Federal	53,039	40,000	40,000	-	0.0%
Subtotal	25,246,655	26,123,250	26,091,766	(31,484)	-0.1%
Self Sustaining Funds	2,777,443	3,222,839	3,197,602	(25,237)	-0.8%
School Nutrition Fund	1,587,454	1,730,134	1,776,000	45,866	2.7%
Textbook Fund	470,568	1,175,000	1,550,000	375,000	31.9%
Capital Reserve Fund	489,809	507,000	310,000	(197,000)	-38.9%
Total - School Fund	30,571,929	32,758,223	32,925,368	167,145	0.5%
Total Revenues	89,699,511	92,562,254	95,122,510	2,560,256	2.8%
Expenditures					
General Fund					
Operations	29,185,747	30,581,067	30,635,427	54,360	0.2%
Capital Projects	1,252,119	1,493,000	1,810,000	317,000	21.2%
Total	30,437,866	32,074,067	32,445,427	371,360	1.2%
Transfer to EDA of Botetourt County	2,143,845	-	1,850,000	1,850,000	n/a
Debt Service Funds					
County / VPSA Fund	3,179,307	2,637,130	2,808,318	171,188	6.5%
School Literary Fund	755,893	736,335	716,777	(19,558)	-2.7%
Total	3,935,200	3,373,465	3,525,095	151,630	4.5%
Contingency	-	157,217	177,338	20,121	12.8%
School Fund					
Operations	53,419,438	56,957,505	57,124,650	167,145	0.3%
Total All Expenditures	89,936,349	92,562,254	95,122,510	2,560,256	2.8%
Proposed Tax Rates: (Per \$ 100 of Assessed Valuation)					
	Current Rates	Proposed Rates			
Machinery & Tools	1.80	1.80			
Mobile Homes	0.79	0.79			
Personal Property	2.71	2.71			
Real Estate	0.79	0.79			
Motor Homes	2.71	2.71			
Wind Farms	-	0.99			

Please note that these are public hearings, and as such, the Board of Supervisors will not be taking action at these hearings. Any action on the proposed budgets and tax rates will take place at a subsequent meeting of the Board of Supervisors, at a date, time, and place to be determined.