

GENERAL GUIDELINES ON ECONOMIC DEVELOPMENT PROJECT RECRUITMENT

Approved January 25, 2011

Real Estate Brokerage Fees

Brokerage fees may be paid by the County only on completed transactions involving County-owned real estate where the buyer is recruited exclusively by the broker and which is projected to result in new real property tax revenues to the County. Brokerage fees may not exceed the lesser of:

- a) three percent (3%) of the then-current assessed value of the property conveyed; or
- b) an amount equal to six (6) months of the new real estate property tax revenue projected for the County.

Deputy County Administrator's Office (540) 473-8233